



**Fiscal Note
SCR008**

2016 General Session
Concurrent Resolution Approving the Test
and Training Range Land Exchange
by Stevenson, J.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

The resolution specifies 84,250 acres that the State will exchange for 99,000 acres of federal lands and mineral interests. The value of these lands is unknown as no appraisal has yet been conducted. The leasing revenue resulting from the land exchange and when it will be received cannot be determined with certainty at this time.

Revenues	FY 2016	FY 2017	FY 2018
Total Revenues	\$0	\$0	\$0

The costs of implementing this land exchange as well as the timing of those costs is uncertain.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

There may be a decrease in Payments In Lieu of Taxes (PILTs) to counties. Conversely, public schools could see an increase in earnings on school trust lands. The magnitude of these impacts is unknown at this time.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.