



Fiscal Note
H.B. 29

2017 General Session
Energy Efficient Vehicle Tax Credit
Amendments
by Handy, S.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,103,700)	\$354,900	\$(748,800)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could decrease revenue to the Education Fund by \$748,800 in FY 2018 and by \$926,100 FY 2019 as tax credits are claimed. In FY 2022 the Education Fund decrease could reach approximately \$1,103,700. A transfer from the General Fund will offset all but \$500,000 of the Education Fund decrease.

Revenues	FY 2017	FY 2018	FY 2019
General Fund	\$0	\$(603,700)	\$(603,700)
Education Fund	\$0	\$(500,000)	\$(500,000)
General Fund, One-Time	\$0	\$354,900	\$177,600
Total Revenues	\$0	\$(748,800)	\$(926,100)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2017	FY 2018	FY 2019
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$(748,800)	\$(926,100)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could benefit an estimated 653 individuals in FY 2018 and 692 individuals in FY 2019 with average savings of \$1,146 and \$1,338 respectively. Aggregate savings for eligible individuals is \$748,800 in FY 2018 and \$926,100 in FY 2019.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.