

Performance Note HB0036S01 - Affordable Housing Amendments Sponsor: Rep. Edwards, Rebecca P.



Performance Note Report

Author: Dan Schuring Agency: Department of Workforce Services

Funding For:

New Services or Benefit Serving a New or Larger Population

Public Benefit:

Purpose: There are three purposes of the new program: A. Increased number of housing units affordable to populations at or below 30% of area median income (AMI). B. Increase the resources available for affordable housing development within Transit Oriented areas. C. Increase the connections between housing choice voucher holders and landlords via a damage guarantee fund.

Services: The services provided by the funding increase are production of units that provide for families at specified income levels or below to spend no more than 30% of their income toward housing.

Expected Outcome: The expected outcome of the new program is to create affordable housing units not otherwise available to specific income targeted populations.

Implementations and Resources: The bill will be implemented by the Olene Walker Housing Loan Fund under the administration of the Department of Workforce Services' Housing and Community Development Division. Applications for this new funding will be incorporated into existing staff processes for underwriting and scoring applications.

How: The proposed activities will cause further development of affordable housing units.

Performance Measures

Goal

Title: Affordable Housing Production

Description: Number of applications funded for affordable housing units for targeted income populations.

Collection Method: Count the number of funded applications

| <u> </u> | | | | |
|---------------------|------|--------|--------|--|
| | 2017 | 2018 | 2019 | |
| Funded applications | 0.00 | 500.00 | 500.00 | |
| None | 0.00 | 0.00 | 0.00 | |

By rule, performance notes are provided by the governmental entity that will supervise the new agency or administer the new program. Performance notes are not written by the Office of the Legislative Fiscal Analyst.