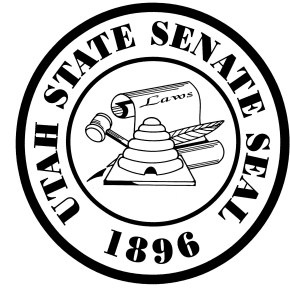




**Fiscal Note**  
**H.B. 49**  
 2017 General Session  
 Social Security Tax Credit  
 by Westwood, J.



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(127,213,700)	\$127,213,700	\$0

**State Government**

UCA 36-12-13(2)(b)

Enactment of this bill could reduce Education Fund revenue by \$127,213,700 annually beginning in FY 2019.

Revenues	FY 2017	FY 2018	FY 2019
Education Fund	\$0	\$(127,213,700)	\$(127,213,700)
Education Fund, One-Time	\$0	\$127,213,700	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$(127,213,700)</b>

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2017	FY 2018	FY 2019
Total Expenditures	\$0	\$0	\$0

<b>Net All Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$(127,213,700)</b>
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**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this legislation could result in an average annual tax savings of \$789 for an estimated 161,234 individuals beginning in FY 2019.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.