



Fiscal Note
H.B. 171 1st Sub. (Buff)
2017 General Session
Securities Exemptions Amendments
by Greene, B. (Greene, Brian.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could increase revenue to the Commerce Service Fund by \$1,000 annually as a result of Title III timely notice filing fees collected beginning in FY 2018.

Revenues	FY 2017	FY 2018	FY 2019
Commerce Service Fund	\$0	\$1,000	\$1,000
Total Revenues	\$0	\$1,000	\$1,000

Enactment of this bill could cost the Department of Commerce \$1,000 annually from the Commerce Service Fund for processing and investigation. The Department has indicated that they can absorb the costs within existing budgets.

Expenditures	FY 2017	FY 2018	FY 2019
Commerce Service Fund	\$0	\$1,000	\$1,000
Total Expenditures	\$0	\$1,000	\$1,000

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could result in an estimated 10 individuals paying a \$100 fee for an aggregate total of \$1,000 annually.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.