



Fiscal Note
H.B. 219 1st Sub. (Buff)
2017 General Session
Rural Tax Credit Amendments
by Sandall, S. (Sandall, Scott.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(112,600)	\$15,000	\$(97,600)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could reduce the Education Fund by \$60,000 in FY 2018 and by \$75,000 in FY 2019 as the tax credits authorized in the bill are claimed.

Revenues	FY 2017	FY 2018	FY 2019
Education Fund	\$0	\$(75,000)	\$(75,000)
Education Fund, One-Time	\$0	\$15,000	\$0
Total Revenues	\$0	\$(60,000)	\$(75,000)

Enactment of this legislation could cost the Governor's Office of Economic Development one-third of an existing FTE, redirecting \$37,600 in General Fund effort to administer the provisions of the bill. The agency has indicated it can absorb the costs within current resources.

Expenditures	FY 2017	FY 2018	FY 2019
General Fund	\$0	\$37,600	\$37,600
Total Expenditures	\$0	\$37,600	\$37,600

Net All Funds	\$0	\$(97,600)	\$(112,600)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could result in a tax credit for certain contributions to a nonprofit corporation related to an approved project in an enterprise zone. The tax credit may be up to 50% of the contribution. The total amount of nonprofit contribution tax credits issued may not exceed \$75,000 in any fiscal year.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.