



Fiscal Note
H.B. 296

2017 General Session
Radioactive and Hazardous Waste
Account Amendments
by Wilson, B.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$ (5,000)	\$ 0	\$ (5,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill will result in an annual revenue reduction of \$400,000 in the Radioactive Waste Perpetual Care and Maintenance Account beginning in FY 2018. Changes to investment strategy may change investment earnings to the account

Revenues	FY 2017	FY 2018	FY 2019
Radioactive Waste Perpetual Care & Maintenance Account	\$ 0	\$ (400,000)	\$ (400,000)
Total Revenues	\$ 0	\$ (400,000)	\$ (400,000)

Enactment of this bill could result in annual savings of \$3,500 in the Environmental Quality Restricted Account because the review of the Radioactive Waste Perpetual Care and Maintenance Account every five years would no longer be required. Enactment could cost the Office of the Treasurer \$5,000 ongoing from the General Fund to pay for the workload increase that will result from using a different investment strategy for this fund. The Office of the Treasurer has indicated that it can absorb this cost.

Expenditures	FY 2017	FY 2018	FY 2019
General Fund	\$ 0	\$ 5,000	\$ 5,000
GFR - Environmental Quality	\$ 0	\$ (3,500)	\$ (3,500)
Total Expenditures	\$ 0	\$ 1,500	\$ 1,500

Net All Funds	\$ 0	\$ (401,500)	\$ (401,500)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could save Radioactive Waste Disposal Facilities \$400,000 annually due to an elimination of the fee to provide for perpetual care and maintenance.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.