



Revised Fiscal Note
H.B. 318

2017 General Session
Recycling Market Development Zone Tax
Credit Repeal
by Peterson, J.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$875,000	\$(875,000)	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could increase revenue to the Education Fund by \$875,000 annually beginning in FY 2019.

Revenues	FY 2017	FY 2018	FY 2019
Education Fund	\$0	\$875,000	\$875,000
Education Fund, One-Time	\$0	\$(875,000)	\$0
Total Revenues	\$0	\$0	\$875,000

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2017	FY 2018	FY 2019
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$875,000
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill eliminates a tax credit for an estimated 120 taxpayers in tax years 2018, 2019, and 2020 resulting in an aggregate increase in potential tax liability for the taxpayers of \$875,000 annually.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.