Fiscal Note H.B. 338 2017 General Session Agriculture Modifications by McKell, M.



General, Education, and Uniform School Funds			
	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$0	\$0

State Government			UCA 36-12-13(2)(b)		
Enactment of this legislation authorizes the Department of Agriculture and Food to set a fee for an industrial hemp certificate, which is estimated to generate \$80,000 ongoing in Dedicated Credits per year, starting in FY 2019. The legislation could also reduce the revenues to the Wildlife Restricted Account by \$500,000 per year, starting in FY 2018.					
Revenues	FY 2017	FY 2018	FY 2019		
GFR - Wildlife Resources	\$0	\$(500,000)	\$(500,000)		
Dedicated Credits	\$0	\$0	\$80,000		
Total Revenues	\$0	\$(500,000)	\$(420,000)		
Enactment of this legislation could cost the Department of Agriculture and Food \$80,000 ongoing from Dedicated Credits, starting in FY 2019, for the industrial hemp program.					
Expenditures	FY 2017	FY 2018	FY 2019		
Dedicated Credits	\$0	\$0	\$80,000		
Total Expenditures	\$0	\$0	\$80,000		
Net All Funds	\$0	\$(500,000)	\$(500,000)		

Local Government

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

Enactment of this legislation could cost the hemp producers in Utah a cumulative total of \$80,000 per year in fees, starting in FY 2019.

Performance Note

No performance note required for this bill

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UCA 36-12-13(2)(d)

UCA 36-12-13(2)(c)

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.