



Fiscal Note
H.B. 338 2nd Sub. (Gray)
 2017 General Session
 Agriculture Modifications
 by McKell, M. (Hinkins, David.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(44,500)	\$(44,500)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation authorizes the Department of Agriculture and Food to set fees for an industrial hemp certificate and for cannabis payment processor license. The industrial hemp certificate fees are estimated to generate \$80,000 ongoing in Dedicated Credits per year, and the cannabis payment processor license fees are estimated to generate on average \$25,000 ongoing in the new Cannabis Payment Processor Restricted Account, starting in FY 2019.

Revenues	FY 2017	FY 2018	FY 2019
Dedicated Credits	\$0	\$0	\$80,000
New Account Created By Legislation	\$0	\$0	\$25,000
Total Revenues	\$0	\$0	\$105,000

Enactment of this legislation could cost the Department of Agriculture and Food \$80,000 ongoing from Dedicated Credits for the industrial hemp program and \$25,000 ongoing from the Cannabis Payment Processor Restricted Account for the cannabis payment processor program, both starting in FY 2019. The bill could also cost the Office of the Attorney General \$44,500 one-time from the General Fund in FY 2018 for legal services.

Expenditures	FY 2017	FY 2018	FY 2019
General Fund, One-Time	\$0	\$44,500	\$0
Dedicated Credits	\$0	\$0	\$80,000
New Account Created By Legislation	\$0	\$0	\$25,000
Total Expenditures	\$0	\$44,500	\$105,000

Net All Funds	\$0	\$(44,500)	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Enactment of this legislation could cost the hemp producers in Utah a cumulative total of \$80,000 per year and the cannabis payment processors \$50,000 every two years in fees, starting in FY 2019.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.