

Fiscal Note H.B. 343 2017 General Session Agricultural and Leadership Educ

2017 General Session
Agricultural and Leadership Education
Support Special Group License Plate
by Thurston, N.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$(500)	\$(1,000)	\$(1,500)

State Government UCA 36-12-13(2)(b)

Enactment of this legislation could increase revenues to the new Utah Intracurricular Student Organization Support for Agricultural Education and Leadership Restricted Account in the amount of \$12,500 annually beginning in Fiscal Year 2018 from a \$25 annual fee for special group license plates from approximately 500 Utah residents. If license plate production costs are covered by private donations, the Tax Commission could receive \$7,500 in dedicated credits revenue, assuming 500 three-color plates are ordered.

Revenues	FY 2017	FY 2018	FY 2019
Dedicated Credits	\$0	\$7,500	\$0
New Account Created By Legislation	\$0	\$12,500	\$12,500
Total Revenues	\$0	\$20,000	\$12,500

Enactment of this legislation could cost the Department of Administrative Services \$1,000 one-time in Fiscal Year 2018 and \$500 ongoing from the General Fund beginning in FY 2018 for costs to create and manage the new fund created in this legislation. The Department of Administrative Services has indicated it can absorb this cost in its existing budget. Enactment of this legislation could cost the Tax Commission \$7,500 in dedicated credits expenditures for license plate production startup costs.

Expenditures	FY 2017	FY 2018	FY 2019
General Fund	\$0	\$500	\$500
General Fund, One-Time	\$0	\$1,000	\$0
Dedicated Credits	\$0	\$7,500	\$0
Total Expenditures	\$0	\$9,000	\$500
Net All Funds	\$0	\$11,000	\$12,000

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could support the availability of additional funds for certain organizations, for a total of \$12,500 annually if 500 plates are ordered. Individuals choosing to purchase these special license plates would spend \$25 annually at the time of registration, in addition to the applicable license plate fees.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.