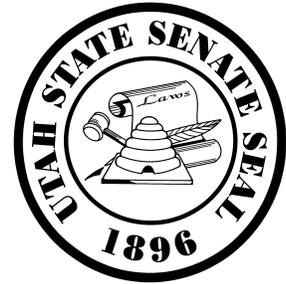




Fiscal Note

H.B. 378

2017 General Session
Second-hand Store Amendments
by Edwards, R.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could reduce ongoing revenue to the Second Hand Merchandise Operations Restricted Account by \$3,000 annually beginning in FY 2018 due to a loss of license fees.

Revenues	FY 2017	FY 2018	FY 2019
GFR - Pawnbroker Operations	\$0	\$(3,000)	\$(3,000)
Total Revenues	\$0	\$(3,000)	\$(3,000)

Enactment of this legislation could save the Department of Commerce \$100 annually in processing time. The Department has indicated that they can absorb these costs within existing budgets.

Expenditures	FY 2017	FY 2018	FY 2019
GFR - Pawnbroker Operations	\$0	\$(100)	\$(100)
Total Expenditures	\$0	\$(100)	\$(100)

Net All Funds	\$0	\$(2,900)	\$(2,900)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could save approximately 10 retailers \$300 in registration / renewal fees annually for aggregate savings of \$3,000.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.