



## Fiscal Note

### H.B. 402

2017 General Session  
School Trust Fund Amendments  
by Moss, J.



#### General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

#### State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2017	FY 2018	FY 2019
Total Revenues	\$0	\$0	\$0

Enactment of this legislation may increase or decrease expenditures from the Trust Distribution Account depending on the prior fiscal year end market value of the permanent State School Fund although distributions to beneficiaries still may not exceed four percent of that value.

Expenditures	FY 2017	FY 2018	FY 2019
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$0
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#### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation may result in increased or decreased distributions to public schools depending on the prior fiscal year end market value of the permanent State School Fund although distributions still may not exceed four percent of that value.

#### Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

#### Performance Note

JR4-2-404

No performance note required for this bill

#### Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.