



Fiscal Note

H.B. 451

2017 General Session
Financial Literacy Amendments
by Ward, R.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(50,000)	\$(50,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2017	FY 2018	FY 2019
Total Revenues	\$0	\$0	\$0

Enactment of this legislation may cost \$50,000 one-time from the Education Fund in FY 2018 to the State Board of Education to develop online financial literacy resources including a practice test for the end-of-course assessment.

Expenditures	FY 2017	FY 2018	FY 2019
Education Fund, One-Time	\$0	\$50,000	\$0
Total Expenditures	\$0	\$50,000	\$0

Net All Funds	\$0	\$(50,000)	\$0
---------------	-----	------------	-----

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation may increase costs for local education agencies that choose to adopt and administer an alternative financial literacy assessment.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.