



Fiscal Note

S.B. 1

2017 General Session
Public Education Base Budget
Amendments
by Hillyard, L.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(3,153,945,000)	\$0	\$(3,153,945,000)

State Government

UCA 36-12-13(2)(b)

This bill transfers \$3.0 million ongoing from the General Fund into the General Fund Restricted - School Readiness Account and \$75.0 million ongoing from the Education Fund into the Education Fund Restricted - Minimum Basic Growth Account to fund related education programs.

Revenues	FY 2017	FY 2018	FY 2019
Restricted Accounts and Funds	\$0	\$78,000,000	\$78,000,000
Total Revenues	\$0	\$78,000,000	\$78,000,000

This bill appropriates \$4,602,148,100 with \$3,153,945,000 coming from state General, Education, and Uniform School Funds for FY 2018. These appropriations support the operations of state and local education agencies, including expendable funds and accounts. The bill transfers an additional \$78,000,000 in FY 2018 from the General and Education funds into other funds and accounts.

Expenditures	FY 2017	FY 2018	FY 2019
General Fund	\$0	\$7,309,500	\$7,309,500
Uniform School Fund	\$0	\$23,000,000	\$23,000,000
Education Fund	\$0	\$3,123,635,500	\$3,123,635,500
Federal Funds	\$0	\$519,770,000	\$519,770,000
Dedicated Credits	\$0	\$50,007,200	\$50,007,200
Beginning Nonlapsing Balance	\$0	\$45,014,800	\$45,014,800
Closing Nonlapsing Balance	\$0	\$(43,707,700)	\$(43,707,700)
Transfers	\$0	\$15,091,300	\$15,091,300
Restricted Accounts and Funds	\$0	\$123,641,400	\$123,641,400
Other Financing Sources	\$0	\$816,386,100	\$816,386,100
Total Expenditures	\$0	\$4,680,148,100	\$4,680,148,100

Net All Funds	\$0	\$(4,602,148,100)	\$(4,602,148,100)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.