

Fiscal Note S.B. 57 2017 General Session Workers' Compensation Related Premium Assessments by Mayne, K.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$0	\$0

State Government UCA 36-12-13(2)(b)

Presuming a tax rate in 2018 through 2022 equal to the tax rate set in 2017, enactment of this bill may increase revenue to the Employers Reinsurance Fund by \$5,440,000 in FY 2018 and \$19,700,000 in FY 2019.

Revenues	FY 2017	FY 2018	FY 2019
Employers' Reinsurance Fund	\$0	\$5,440,000	\$19,700,000
Total Revenues	\$0	\$5,440,000	\$19,700,000

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2017	FY 2018	FY 2019
Total Expenditures	\$0	\$0	\$0

 Net All Funds
 \$0
 \$5,440,000
 \$19,700,000

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Presuming the Labor Commission continues to set the tax rate at the rate set in 2017, individuals and businesses may see tax increases in calendar years 2018 through 2022 of \$5,440,000 in FY18 and \$19,700,000 in FY19.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.