



**Fiscal Note**  
**S.B. 80 1st Sub. (Green)**  
 2017 General Session  
 School Funding Amendments  
 by Fillmore, L. (Fillmore, Lincoln.)



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$ (17,123,900)	\$0	\$ (17,123,900)

**State Government**

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2017	FY 2018	FY 2019
Total Revenues	\$0	\$0	\$0

Enactment of this bill may cost the State Board of Education \$17,123,900 ongoing from the Education Fund in FY 2018 to adjust the number of local property tax increments guaranteed through the Voted & Board Local Levy Programs as outlined in the bill. The number of tax increments guaranteed by the state will increase over time from the 20 currently guaranteed to a maximum of 38 increments. The cost of these additional increments will vary in each subsequent year depending on the value of property, qualifying tax rates, and weighted pupil units within each school district and the state guarantee rate appropriated by the Legislature. This cost will need to be calculated for each subsequent year based on updated taxable value and WPU estimates. The amount school districts receive from the state guarantee for the Voted & Board Local Levy programs is included in the formulas used to determine the Charter School Local Replacement rate. This calculation is done on a two-year lag. Due to the multiple estimated variables used in the local replacement calculation, an estimate is not available at this time. Any associated cost will be reflected in the FY 2020 local replacement rate.

Expenditures	FY 2017	FY 2018	FY 2019
Education Fund	\$0	\$17,123,900	\$17,123,900
Total Expenditures	\$0	\$17,123,900	\$17,123,900

<b>Net All Funds</b>	<b>\$0</b>	<b>\$ (17,123,900)</b>	<b>\$ (17,123,900)</b>
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**Local Government**

UCA 36-12-13(2)(c)

School districts that qualify for state guarantee funding under the Voted & Board Local Levy Programs may see increased state funding through enactment of this legislation. The amount of funding will vary depending on the local property tax revenue generated per weighted pupil unit and if that amount is less than the state guarantee rate.

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.