



Fiscal Note
S.B. 117 3rd Sub. (Ivory)
 2017 General Session
 Higher Education Performance Funding
 by Millner, A. (Wilson, Brad.)



General, Education, and Uniform School Funds

JR4-5-101

| | Ongoing | One-time | Total |
|---------------------------|----------------|--------------|-------|
| Net GF/EF/USF (rev.-exp.) | \$(16,500,100) | \$16,500,100 | \$0 |

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation will divert 14 percent of the estimated revenue growth from targeted jobs to a new restricted account within the Education Fund in FY 2019. The amount diverted increases to 20 percent in FY 2020. Based on current job data, 20 percent of the estimated revenue growth is estimated at \$16,500,000 ongoing, and will increase or decrease as the income based on the targeted jobs increases or decreases.

| Revenues | FY 2017 | FY 2018 | FY 2019 |
|------------------------------------|---------|----------------|----------------|
| Education Fund | \$0 | \$(16,500,000) | \$(16,500,000) |
| Education Fund, One-Time | \$0 | \$16,500,000 | \$5,000,000 |
| New Account Created By Legislation | \$0 | \$0 | \$11,500,000 |
| Total Revenues | \$0 | \$0 | \$0 |

Enactment of this legislation will provide an estimated \$16,500,000 from the new restricted account in the Education Fund created in the bill, beginning in FY 2020, for those higher education institutions and colleges that demonstrate improved performance, based on the criteria outlined in the legislation. Enactment of this legislation could cost the Department of Workforce Services \$3,800 every other year for data collection and analysis. Annualized costs are from the following sources: General Fund - \$100, Federal Funds - \$1,700, and Revenue Transfers - \$100.

| Expenditures | FY 2017 | FY 2018 | FY 2019 |
|------------------------------------|---------|-----------|--------------|
| General Fund | \$0 | \$100 | \$100 |
| General Fund, One-Time | \$0 | \$(100) | \$0 |
| Federal Funds | \$0 | \$1,700 | \$1,700 |
| Federal Funds, One-Time | \$0 | \$(1,700) | \$0 |
| Transfers | \$0 | \$0 | \$100 |
| New Account Created By Legislation | \$0 | \$0 | \$11,500,000 |
| Total Expenditures | \$0 | \$0 | \$11,501,900 |

| | | | |
|---------------|-----|-----|----------------|
| Net All Funds | \$0 | \$0 | \$(11,501,900) |
|---------------|-----|-----|----------------|

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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.