



Fiscal Note
S.B. 141
 2017 General Session
 Income Tax Amendments
 by Dabakis, J.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$321,000,000	\$(191,000,000)	\$130,000,000

State Government

UCA 36-12-13(2)(b)

Enactment of this bill may increase revenue to the Education Fund by \$130,000,000 in FY 2018 and \$321,000,000 in FY 2019.

Revenues	FY 2017	FY 2018	FY 2019
Education Fund	\$0	\$321,000,000	\$321,000,000
Education Fund, One-Time	\$0	\$(191,000,000)	\$0
Total Revenues	\$0	\$130,000,000	\$321,000,000

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2017	FY 2018	FY 2019
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$130,000,000	\$321,000,000
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill increases the income tax rate for around 21,100 tax filers by an average amount of about \$15,200 in FY 2019, amounting to approximately \$321,000,000.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.