



**Fiscal Note**  
**S.B. 149 1st Sub. (Green)**  
 2017 General Session  
 Financial Education and Savings Plan to  
 Benefit At-risk Children  
 by Fillmore, L. (Fillmore, Lincoln.)



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(500,000)	\$0	\$(500,000)

**State Government**

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2017	FY 2018	FY 2019
Total Revenues	\$0	\$0	\$0

Enactment of this legislation appropriates \$500,000 ongoing General Fund to the Department of Workforce Services starting in FY 2018 to provide parental coaching and a one-time contribution of \$50 to a 529 savings account for Higher Education. Funds are distributed if at least one parent applicant successfully completes the parental coaching course. The legislation also requires an additional one-time contribution of \$50 to the 529 savings account if proof is provided that at least one parent applicant has contributed \$50 to the 529 savings account. The Department of Workforce Services estimates one-time costs to develop the application, create the program rules, and to interface with FINET and the Utah Educational Savings Plan to deliver each of the \$50 benefits to be \$171,600 one-time from the General Fund, and personnel costs to administer the program to be \$58,500 in FY 2018 and \$117,000 ongoing in FY 2019. The balance of the \$500,000 ongoing appropriation (\$269,900 in FY 2018 and \$383,000 in FY 2019) would be available for pass-through to eligible participants.

Expenditures	FY 2017	FY 2018	FY 2019
General Fund	\$0	\$500,000	\$500,000
General Fund, One-Time	\$0	\$0	\$0
Total Expenditures	\$0	\$500,000	\$500,000

<b>Net All Funds</b>	\$0	\$(500,000)	\$(500,000)
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**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Enactment of this legislation could allow certain individuals meeting the eligibility requirements to receive payments to educational savings accounts. Qualifying individuals will receive parental coaching and a one-time contribution of \$50 to a 529 savings account for higher Education if at least one parent applicant successfully completes the parental coaching. Qualifying individuals will also receive an additional one-time contribution of \$50 to the 529 savings account if proof is provided that at least one parent applicant has contributed \$50 to the 529 savings account.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.