

**Fiscal Note S.B. 157** 2017 General Session Changes to Property Tax by Bramble, C.



| General, Education, and Uniform School Funds |         |          |       |
|--|---------|----------|-------|
|  | Ongoing | One-time | Total |
| Net GF/EF/USF (revexp.)                      | \$0     | \$0      | \$0   |

| State Government   |                            |                | UCA 36-12-13(2)(b) |
|--|----------------------------|----------------|--------------------|
| Enactment of this legislation likely will no                     | ot materially impact state | e revenue.     |                    |
| Revenues   | FY 2017                    | FY 2018        | FY 2019            |
| Total Revenues   | \$0                        | \$0            | \$0                |
| Enactment of this legislation likely will no <b>Expenditures</b> | FY 2017                    | FY 2018        | FY 2019            |
| Expenditures Total Expenditures                                  | FY 2017<br>\$0             | FY 2018<br>\$0 | FY 2019<br>\$0     |
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|  |                            |                |                    |

## Local Government

Due to truth in taxation, revenue to local governments is unaffected by this bill.

## Individuals & Businesses

Enactment of this bill may shift some portion of the \$12 million in property tax burden of airlines to other individuals and businesses.

## Performance Note

No performance note required for this bill

## Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.

JR4-2-404

UCA 36-12-13(2)(c)

UCA 36-12-13(2)(d)