



Fiscal Note
S.B. 197
 2017 General Session
 Manufacturing Amendments
 by Adams, J.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(45,647,000)	\$7,821,000	\$(37,826,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill may reduce sales tax revenue by \$51.5 million in FY 2018 and \$60.1 million in FY 2019. Of the total revenue, \$37,826,000 in FY 2018 and \$45,647,000 in FY 2019 is allocated to the General Fund.

Revenues	FY 2017	FY 2018	FY 2019
General Fund	\$0	\$(45,647,000)	\$(45,647,000)
General Fund, One-Time	\$0	\$7,821,000	\$0
Designated Sales Tax	\$0	\$(13,674,000)	\$(14,453,000)
Total Revenues	\$0	\$(51,500,000)	\$(60,100,000)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2017	FY 2018	FY 2019
Total Expenditures	\$0	\$0	\$0
Net All Funds	\$0	\$(51,500,000)	\$(60,100,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this bill may decrease revenue to local governments by \$23.9 million in FY 2018 and \$26.9 million in FY 2019.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill may reduce the sales tax burden on manufacturing, mining, and web search portal companies by \$75.4 million in FY 2018 and \$87.0 million in FY 2019.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.