



Fiscal Note
S.B. 197 3rd Sub. (Ivory)
 2017 General Session
 Refinery Sales and Use Tax Exemption
 Amendments
 by Adams, J. (Adams, J.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,622,600)	\$969,400	\$(653,200)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill may reduce sales tax revenue by \$855,400 in FY 2018 and \$2,135,100 in FY 2019. Of the total revenue, \$649,700 in FY 2018 and \$1,621,600 in FY 2019 is allocated to the General Fund.

Revenues	FY 2017	FY 2018	FY 2019
General Fund	\$0	\$(1,621,600)	\$(1,621,600)
General Fund, One-Time	\$0	\$971,900	\$0
Designated Sales Tax	\$0	\$(205,800)	\$(513,500)
Total Revenues	\$0	\$(855,500)	\$(2,135,100)

Enactment of this bill may cost the Office of Energy Development \$1,000 ongoing General Fund for the monitoring addressed in this bill and \$2,500 one-time for administrative rule drafting.

Expenditures	FY 2017	FY 2018	FY 2019
General Fund	\$0	\$1,000	\$1,000
General Fund, One-Time	\$0	\$2,500	\$0
Total Expenditures	\$0	\$3,500	\$1,000

Net All Funds	\$0	\$(859,000)	\$(2,136,100)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this bill may decrease sales tax revenue to local governments by \$382,000 in FY 2018 and \$954,000 in FY 2019.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill may reduce the sales tax burden on refining companies by \$1,237,500 in FY 2018 and \$3,089,100 in FY 2019.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.