



**Fiscal Note**  
**S.B. 199 1st Sub. (Green)**  
 2017 General Session  
 Able Act Revisions  
 by Weiler, T. (Weiler, Todd.)



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

**State Government**

UCA 36-12-13(2)(b)

Enactment of this legislation could decrease revenue to the Education Fund by \$14,300 annually beginning in FY 2018 as certain taxpayers claim the credits authorized in the bill.

Revenues	FY 2017	FY 2018	FY 2019
Licenses/Fees	\$0	\$(14,300)	\$(14,300)
Total Revenues	\$0	\$(14,300)	\$(14,300)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2017	FY 2018	FY 2019
Total Expenditures	\$0	\$0	\$0

<b>Net All Funds</b>	<b>\$0</b>	<b>\$(14,300)</b>	<b>\$(14,300)</b>
----------------------	------------	-------------------	-------------------

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this legislation would allow individuals and businesses to claim an ABLE contribution tax credit for contributions made to any qualified ABLE program. An estimated 351 taxpayers could receive a \$40.72 credit for total savings of \$14,300.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.