



## Fiscal Note

### S.B. 229

2017 General Session

Sales Factor Weighted Tax Modifications  
by Harper, W.



#### General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,900,000)	\$0	\$(1,900,000)

#### State Government

UCA 36-12-13(2)(b)

Presuming 10% of potentially affected companies shift industry classification for tax purposes, enactment of this bill may reduce revenue to the Education Fund by \$1.9 million beginning in FY 2018.

Revenues	FY 2017	FY 2018	FY 2019
Education Fund	\$0	\$(1,900,000)	\$(1,900,000)
Total Revenues	\$0	\$(1,900,000)	\$(1,900,000)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2017	FY 2018	FY 2019
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$(1,900,000)	\$(1,900,000)
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#### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

#### Individuals & Businesses

UCA 36-12-13(2)(d)

Presuming 10% of potentially affected companies shift industry classification for tax purposes, enactment of this bill may reduce these companies' tax liability by \$1.9 million beginning in FY 2018.

#### Performance Note

JR4-2-404

No performance note required for this bill

#### Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.