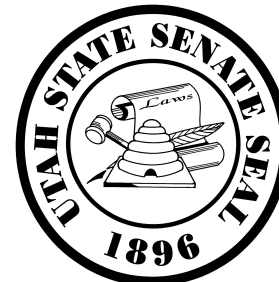




Fiscal Note
S.B. 229 3rd Sub. (Ivory)
 2017 General Session
 Sales Factor Weighted Tax Modifications
 by Harper, W. (McCay, Daniel.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$50,000	\$(50,000)	\$0

State Government

UCA 36-12-13(2)(b)

Presuming 10% of potentially affected companies shift industry classification to an industry that has a more favorable tax treatment, enactment of this bill may reduce revenue to the Education Fund by \$1.9 million beginning in FY 2019. From the provision shifting certain industries to mandatory single sales, this bill may increase revenue to the Education Fund by \$1,950,000 in FY 2019.

Revenues	FY 2017	FY 2018	FY 2019
Education Fund	\$0	\$50,000	\$50,000
Education Fund, One-Time	\$0	\$(50,000)	\$0
Total Revenues	\$0	\$0	\$50,000

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2017	FY 2018	FY 2019
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$50,000
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Presuming 10% of potentially affected companies shift industry classification to an industry that has a more favorable tax treatment, enactment of this bill may reduce these companies' tax liability by \$1.9 million beginning in FY 2019. The provision shifting certain industries to mandatory single sales may increase those companies' tax liability by \$1,950,000 in FY 2019.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.
 2017/03/08 15:01, Lead Analyst: Thomas E. Young Attorney: AVA

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