

Fiscal Note S.B. 2532017 General Session Energy Amendments by Hinkins, D.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$12,900	\$12,900

State Government UCA 36-12-13(2)(b)

Enactment of this legislation could generate additional fee revenue for the Office of Energy

Development of \$109,400 in FY 2018 and \$85,000 in FY 2019.						
Revenues	FY 2017	FY 2018	FY 2019			
Dedicated Credits	\$0	\$109,400	\$85,000			
Total Revenues	\$0	\$109,400	\$85,000			

Enactment of this legislation should be cost neutral for the Office of Energy Development. The revenues from the new fees should reduce the need for appropriations from the General Fund and Federal Funds as follows: in FY 2018, an increase in Dedicated Credits of \$109,400 and a decrease in General Fund of \$12,900 and in Federal Funds of \$96,500; in FY 2019, an increase in Dedicated Credits of \$85,000 and a decrease in General Fund of \$12,900 and in Federal Funds of \$72,100.

Expenditures	FY 2017	FY 2018	FY 2019
General Fund, One-Time	\$0	\$(12,900)	\$(12,900)
Federal Funds, One-Time	\$0	\$(96,500)	\$(72,100)
Dedicated Credits	\$0	\$109,400	\$85,000
Total Expenditures	\$0	\$0	\$0
Net All Funds	<u>\$0</u>	\$109,400	\$85,000

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could cost businesses and individuals applying to the Office of Energy Development for certain incentives programs between \$15 and \$250 in application fees, with projected cumulative totals of \$109,400 in FY 2018 and \$85,000 in FY 2019.

Performance Note JR4-2-404

No performance note required for this bill

S.B. 253

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.