



Fiscal Note

S.B. 277

2017 General Session
Highway General Obligation Bonds
Authorization
by Harper, W.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2017	FY 2018	FY 2019
Total Revenues	\$0	\$0	\$0

Enactment of this bill authorizes the Transportation Commission to issue general obligation bonds of up to \$1 billion (plus costs of issuance) for state highway construction or reconstruction projects, with \$100 million of the proceeds to be used for projects that have a significant economic development impact associated with recreation and tourism within the state and address significant needs for congestion mitigation, and \$10 million of the proceeds to be provided to the Transportation Infrastructure Loan Fund to make funds available to the military installation development authority. Enactment of this bill authorizes the Transportation Commission to issue general obligation bonds of up to \$50 million (plus costs of issuance) to provide funding for state and local highway projects in Salt Lake County.

Expenditures	FY 2017	FY 2018	FY 2019
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.