



Fiscal Note

H.B. 23

2018 General Session
Office of Economic Development
Amendments
by Albrecht, C.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$358,400	\$0	\$358,400

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2018	FY 2019	FY 2020
Total Revenues	\$0	\$0	\$0

Enactment of this bill transfers authority for the Private Activity Bond Program to the Department of Workforce Services (DWS). As a result \$279,500 in Dedicated Credit Revenue will shift from the Governor's Office of Economic Development (GOED) to DWS beginning in FY 2019. Enactment of this bill also sunsets the Broadband Outreach Program in GOED. This could result in a cost savings of \$358,400 in General Fund beginning in FY 2019.

Expenditures	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$(358,400)	\$(358,400)
Dedicated Credits	\$0	\$0	\$0
Total Expenditures	\$0	\$(358,400)	\$(358,400)

Net All Funds	\$0	\$358,400	\$358,400
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.