



Fiscal Note

H.B. 27

2018 General Session
Underground Storage Tank Act
Amendments
by Eliason, S.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could result in an ongoing loss of \$3,600 from the Petroleum Storage Tank Trust Fund beginning in FY 2019 due to an increase in lending from the fund at a 0% interest rate.

Revenues	FY 2018	FY 2019	FY 2020
Petroleum Storage Tank Trust	\$0	\$(3,600)	\$(3,600)
Total Revenues	\$0	\$(3,600)	\$(3,600)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2018	FY 2019	FY 2020
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$(3,600)	\$(3,600)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could increase the total available loan amounts for businesses to upgrade, replace, or close underground petroleum storage tanks by \$240,000 ongoing beginning in FY 2019.

Regulatory Impact

Enactment of this legislation likely will result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.