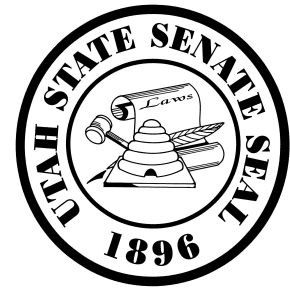




**Fiscal Note**  
**H.B. 57**

2018 General Session  
Utah Intergenerational Poverty Work and  
Self-sufficiency Tax Credit  
by Westwood, J.



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(6,013,200)	\$6,013,200	\$0

**State Government**

UCA 36-12-13(2)(b)

Enactment of this bill could initially reduce the Education Fund by \$6,013,200 beginning in FY 2020. The legislation requires a transfer from the General Fund to cover the cost of the income tax credits resulting in a loss to the General Fund rather than the Education Fund.

Revenues	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$(6,013,200)	\$(6,013,200)
General Fund, One-Time	\$0	\$6,013,200	\$0
Total Revenues	\$0	\$0	\$(6,013,200)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2018	FY 2019	FY 2020
Total Expenditures	\$0	\$0	\$0
<b>Net All Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$(6,013,200)</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this bill could provide an estimated 24,848 individuals who are experiencing intergenerational poverty an average tax credit refund of approximately \$242 beginning in FY 2020.

**Regulatory Impact**

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.