



**Fiscal Note**  
**H.B. 148 2nd Sub. (Gray)**  
 2018 General Session  
 Tax Revisions  
 by Quinn, T. (Duckworth, Susan.)



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,449,600)	\$(18,500)	\$(1,468,100)

**State Government**

UCA 36-12-13(2)(b)

Enactment of this bill could reduce revenue to the General Fund by \$1,468,100 in FY 2019 and by \$1,449,600 in FY 2020. Earmarked revenue could decrease by \$501,900 in FY 2019 and by \$531,400 in FY 2020.

Revenues	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$(1,449,600)	\$(1,449,600)
General Fund, One-Time	\$0	\$(18,500)	\$0
Restricted Accounts and Funds	\$0	\$(501,900)	\$(531,400)
<b>Total Revenues</b>	<b>\$0</b>	<b>\$(1,970,000)</b>	<b>\$(1,981,000)</b>

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2018	FY 2019	FY 2020
Total Expenditures	\$0	\$0	\$0

<b>Net All Funds</b>	<b>\$0</b>	<b>\$(1,970,000)</b>	<b>\$(1,981,000)</b>
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**Local Government**

UCA 36-12-13(2)(c)

Enactment of this bill could reduce local option sales tax revenues by \$1,810,000 in FY 2019 and \$2,270,000 in FY 2020.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this bill decreases the tax liability on grocery food, feminine hygiene products, diapers and other items exempted by this bill and increases the tax liability on candy and all other taxable purchases currently subject to the general sales tax rate. The actual impacts will vary by household and business depending on the mix of expenditures between items with a decreased tax liability and items with an increased tax liability. In the aggregate taxpayers could save \$3,780,400 in FY 2019 and \$4,251,000 in FY 2020.

**Regulatory Impact**

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.