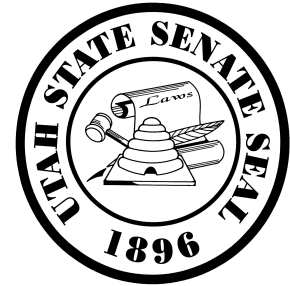




Fiscal Note
H.B. 163

2018 General Session
Prescription Drug Importation Program
by Thurston, N.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(61,500)	\$(701,700)	\$(763,200)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation may result in the Department of Health receiving dedicated credits of \$551,600 in FY 2019 and \$1,103,300 ongoing beginning in FY 2020.

Revenues	FY 2018	FY 2019	FY 2020
Dedicated Credits	\$0	\$551,600	\$1,103,300
Total Revenues	\$0	\$551,600	\$1,103,300

Enactment of this legislation may have one-time implementation costs to the State of \$550,000 in FY 2018 and \$417,500 in FY 2019, and ongoing costs, beginning in FY 2019 of \$1,164,800. Additionally, enactment of this legislation may reduce State-funded health insurance pharmacy costs by \$1.5 million and Medicaid pharmacy costs by \$20 million annually beginning in 2019.

Expenditures	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$61,500	\$61,500
General Fund, One-Time	\$512,500	\$189,200	\$0
Federal Funds, One-Time	\$37,500	\$780,000	\$0
Dedicated Credits	\$0	\$551,600	\$1,103,300
Total Expenditures	\$550,000	\$1,582,300	\$1,164,800

Net All Funds	\$(550,000)	\$(1,030,700)	\$(61,500)
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Local Government

UCA 36-12-13(2)(c)

Local government-funded health plans may see reduced expenditures in pharmacy drug costs of around \$2.5 million annually beginning in 2019.

Individuals & Businesses

UCA 36-12-13(2)(d)

Privately-funded health insurance plans may see reduced spending on prescription drugs of around \$70 million annually beginning in FY 2019. Additionally, businesses that participate in the prescription drug importation program may pay annual fees of \$1,103,300 annually beginning in 2019.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.