



## Fiscal Note

### H.B. 212

2018 General Session  
Business Expansion and Retention  
Initiative Amendments  
by Watkins, C.



#### General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(2,500,000)	\$0	\$(2,500,000)

#### State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2018	FY 2019	FY 2020
Total Revenues	\$0	\$0	\$0

Enactment of this bill creates the General Fund Restricted - Rural Economic Development account and authorizes the Governor's Rural Partnership Board to award grants up to \$2.5 million annually from the fund.

Expenditures	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$2,500,000	\$2,500,000
Total Expenditures	\$0	\$2,500,000	\$2,500,000

Net All Funds	\$0	\$(2,500,000)	\$(2,500,000)
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#### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

#### Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

#### Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

#### Performance Note

JR4-2-404

No performance note required for this bill

## Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.