

Fiscal Note H.B. 239 2018 General Session Financial Literacy Amendments by Ward, R.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$(50,000)	\$(50,000)

State Government UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.							
Revenues	FY 2018	FY 2019	FY 2020				
Total Revenues	\$0	\$0	\$0				
Enactment of this bill may cost the State Board of Education \$50,000 one-time from the Education Fund in FY 2018 to develop online financial literacy resources, including a practice test for the end-of-course assessment, as outlined in the bill.							
Expenditures	FY 2018	FY 2019	FY 2020				

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Education Fund, One-Time	\$0	\$50,000	\$0
Total Expenditures	\$0	\$50,000	\$0
Net All Funds	\$0	\$(50,000)	\$0

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation may increase costs for local education agencies that choose to adopt and administer an alternative financial literacy assessment.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

H.B. 239

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.