



Fiscal Note
H.B. 243
 2018 General Session
 Division of Real Estate Amendments
 by Froerer, G.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could increase pass-through revenue to the Department of Commerce by \$80,000 annually, beginning in FY 2019 from fees.

Revenues	FY 2018	FY 2019	FY 2020
Pass-through	\$0	\$80,000	\$80,000
Total Revenues	\$0	\$80,000	\$80,000

Enactment of this legislation could increase pass-through expenditures for the Division of Real Estate by \$80,000 annually. Funds generated from fees are passed through to the federal governing body.

Expenditures	FY 2018	FY 2019	FY 2020
Pass-through	\$0	\$80,000	\$80,000
Total Expenditures	\$0	\$80,000	\$80,000

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could result in individual appraisers paying an additional fee of \$25 (federally set) to appraisal management companies (AMCs). AMCs will be charged this amount for each appraiser associated with their firm upon renewal with the Division of Real Estate.

Regulatory Impact

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.