



# Fiscal Note

## H.B. 274

2018 General Session  
Brine Shrimp Royalty Amendments  
by Barlow, S.



### General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

### State Government

UCA 36-12-13(2)(b)

Enactment of this bill could reduce ongoing revenues to the Species Protection Account by \$294,000 annually beginning in FY 2020.

Revenues	FY 2018	FY 2019	FY 2020
GFR - Species Protection	\$0	\$0	\$(294,000)
Total Revenues	\$0	\$0	\$(294,000)

Enactment of this legislation could reduce expenditures from the Endangered Species Mitigation Fund by \$294,000 beginning in FY 2020.

Expenditures	FY 2018	FY 2019	FY 2020
GFR - Species Protection	\$0	\$0	\$(294,000)
Total Expenditures	\$0	\$0	\$(294,000)

<b>Net All Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
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### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

### Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could reduce the tax liability owed by those that harvest brine shrimp eggs. It is estimated that 16 taxpayers will pay approximately \$294,000 less in Brine Shrimp Royalty Tax in FY 2020.

### Regulatory Impact

Enactment of this legislation could result in a small reduction in the regulatory burden for Utah residents or businesses.

### Performance Note

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.