



Fiscal Note
H.B. 274 1st Sub. (Buff)
2018 General Session
Brine Shrimp Royalty Amendments
by Barlow, S. (Barlow, Stewart.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could reduce ongoing revenues to the Species Protection Account by approximately \$272,000 in FY 2020. This bill is also estimated to increase revenues to the Sovereign Lands Management Account by \$125,000 beginning in FY 2020.

Revenues	FY 2018	FY 2019	FY 2020
GFR - Species Protection	\$0	\$0	\$(272,000)
Restricted Accounts and Funds	\$0	\$0	\$125,000
Total Revenues	\$0	\$0	\$(147,000)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2018	FY 2019	FY 2020
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$(147,000)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could reduce the tax liability owed by those that harvest brine shrimp eggs. It is estimated that 16 taxpayers will pay approximately \$147,000 less in Brine Shrimp Royalty Tax in FY 2020.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.