

Fiscal Note H.B. 302 2018 General Session Cultivation of Industrial Hemp by Daw, B.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$0	\$0

State Government UCA 36-12-13(2)(b)

State Government			00/100 12 10(2)(b)
Enactment of this legislation could § \$108,100 one-time in FY 2019 and	•	•	l additional
Revenues	FY 2018	FY 2019	FY 2020
New Account Created By Legislation	\$0	\$108,100	\$150,000
Total Revenues	\$0	\$108,100	\$150,000
2019 and \$93,100 ongoing in FY 20 Expenditures	FY 2018	FY 2019	FY 2020
New Account Created By Legislation	\$0	\$108,100	\$93,100
Total Expenditures	\$0	\$108,100	\$93,100
Net All Funds	<u> </u>	\$0	\$56,900
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Local Government UCA 36-12-13(2)(c)

Enactment of this legislation may generate additional revenues to some local governments from sales tax and sales of licenses.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill may result in additional cost for licenses and fees to individuals and businesses who choose to participate.

Regulatory Impact

Enactment of this legislation could result in a medium increase in the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

Required of the Agriculture and due by February 06, 2018

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.