



## Fiscal Note

### H.B. 354

2018 General Session  
Student Prosperity Savings Program  
Amendments  
by Robertson, A.



#### General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(5,000)	\$0	\$(5,000)

#### State Government

UCA 36-12-13(2)(b)

Revenue to the Education Fund may decrease by \$5,000 annually due to income tax credits claimed by businesses and/or individuals for contributions. The actual number of contributors and the amount of their contributions will determine the final effect of the Education Fund.

Revenues	FY 2018	FY 2019	FY 2020
Education Fund	\$0	\$(5,000)	\$(5,000)
Total Revenues	\$0	\$(5,000)	\$(5,000)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2018	FY 2019	FY 2020
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$(5,000)	\$(5,000)
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#### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

#### Individuals & Businesses

UCA 36-12-13(2)(d)

Businesses and/or individuals will be able to contribute to a 529 Utah Educational savings Plan account, and may receive a five percent income tax credit for the contribution. Businesses and/or individuals would benefit from an aggregate income tax credit estimated at \$5,000.

#### Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

#### Performance Note

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.