



**Fiscal Note**  
**H.B. 404 1st Sub. (Buff)**

2018 General Session  
 Land Trusts Protection and Advocacy Act -  
 As Amended  
 by Last, B. (Last, Bradley.)



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

**State Government**

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2018	FY 2019	FY 2020
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could cost the State Treasurer's Office \$5,000 ongoing from the Interest and Dividends Account beginning in FY 2019 to staff the Land Trusts Protection and Advocacy Committee; to provide oversight of the Land Trusts Protection and Advocacy Office; and to annually submit a budget to the Legislature in behalf of the advocacy office. The Treasurer's Office has indicated that it can absorb these costs within existing budgets. Enactment could reduce costs to the State Board of Education by \$211,100 ongoing from the Interest and Dividends Account beginning in FY 2019 by eliminating a director position. Enactment could cost the Land Trusts Protection and Advocacy Office created by this bill \$211,100 ongoing from the Land Trusts Protection and Advocacy Account created by this legislation beginning in FY 2019 for a director position.

Expenditures	FY 2018	FY 2019	FY 2020
Interest and Dividends Account	\$0	\$(206,100)	\$(206,100)
New Account Created By Legislation	\$0	\$211,100	\$211,100
Total Expenditures	\$0	\$5,000	\$5,000

<b>Net All Funds</b>	<b>\$0</b>	<b>\$(5,000)</b>	<b>\$(5,000)</b>
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**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

**Regulatory Impact**

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.