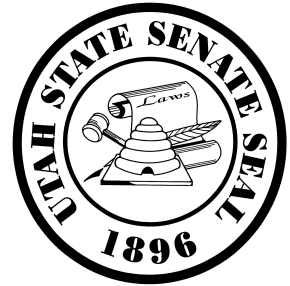




Fiscal Note

H.B. 423

2018 General Session
Transit and Road Funding Amendments
by Gibson, F.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2018	FY 2019	FY 2020
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2018	FY 2019	FY 2020
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Should counties opt to impose the sales tax rates authorized in this bill, local governments could see an increase in sales tax revenue of up to \$53.4 million FY 2019 and \$55.8 million in FY 2020.

Individuals & Businesses

UCA 36-12-13(2)(d)

Should counties opt to impose the sales tax rates authorized in this bill, individuals and businesses could see a sales tax increase of up to \$53.4 million FY 2019 and \$55.8 million in FY 2020.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.