



Fiscal Note
H.B. 428
2018 General Session
Amendments to Insurance
by Dunnigan, J.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(1,400)	\$(1,400)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could reduce the year-end transfer to the General Fund from the Insurance Department Restricted Account by \$1,400 in FY 2018.

Revenues	FY 2018	FY 2019	FY 2020
General Fund, One-Time	\$(1,400)	\$0	\$0
GFR - Insurance Department Account	\$1,400	\$0	\$0
Total Revenues	\$0	\$0	\$0

Enactment of this bill could cost the Department of Insurance \$1,400 in FY 2018 for rate and form review. Spending from the Insurance Department Restricted Account impacts year-end transfers to the General Fund.

Expenditures	FY 2018	FY 2019	FY 2020
GFR - Insurance Department Account	\$1,400	\$0	\$0
Total Expenditures	\$1,400	\$0	\$0
Net All Funds	\$(1,400)	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.