

Fiscal Note H.B. 429 1st Sub. (Buff)

2018 General Session Service Software Applications and Registration Requirements by McCay, D. (McCay, Daniel.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$(11,700)	\$(8,400)	\$(20,100)

State Government UCA 36-12-13(2)(b)

Enactment of this bill could increase Commerce Service Account revenue by \$2,000 annually. This revenue when combined with the Commerce costs identified below could reduce the year-end transfer to the General Fund by \$11,700 annually and by \$5,200 one-time in FY 2019. Enactment of this bill could also reduce the year-end transfer to the General Fund from the Insurance Department Restricted Account by \$3,200 one-time in FY 2019.

Revenues	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$(11,700)	\$(11,700)
General Fund, One-Time	\$0	\$(8,400)	\$0
Commerce Service Fund	\$0	\$13,700	\$13,700
Commerce Service Fund, One- Time	\$0	\$5,200	\$0
GFR - Insurance Department Account	\$0	\$3,200	\$0
Total Revenues	\$0	\$2,000	\$2,000

Enactment of this bill could cost the Department of Insurance \$3,200 one-time from the Insurance Department Restricted Account in FY 2019 for rate and form review. Enactment of this bill could also cost the Department of Commerce \$13,700 ongoing and \$5,200 one-time in FY 2019 from the Commerce Service Account for administering, auditing, and investigating rental network companies.

Commerce Service Fund \$0 \$13,700 \$13,700 Commerce Service Fund, One- Time GFR - Insurance Department \$0 \$3,200 \$0 Account				
Commerce Service Fund, One-Time GFR - Insurance Department \$0 \$3,200 \$0 Account \$5,200 \$0 \$0,000 \$0 \$0 \$0,000 \$0 \$0	Expenditures	FY 2018	FY 2019	FY 2020
Time GFR - Insurance Department \$0 \$3,200 \$0 Account Total Expenditures \$0 \$22,100 \$13,700	Commerce Service Fund	\$0	\$13,700	\$13,700
Account Total Expenditures \$0 \$22,100 \$13,700	1	\$0	\$5,200	\$0
	•	\$0	\$3,200	\$0
Net All Funds \$0 \$(20,100) \$(11,700)	Total Expenditures	\$0	\$22,100	\$13,700
Net All Funds \$0 \$(20,100) \$(11,700)				
	Net All Funds	\$0	\$(20,100)	\$(11,700)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could cost an estimated 4 entities a \$500 registration / annual renewal fee for aggregate costs of \$2,000 annually.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.