



Fiscal Note
H.B. 484 1st Sub. (Buff)
 2018 General Session
 Winter Sports Venues
 by Hutchings, E. (Hutchings, Eric.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,200)	\$(600)	\$(1,800)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could lead to deposits to the Winter Sports Venue Grant Fund by shifting the ongoing and one-time General Fund appropriations to Olympic Park Improvement that are contained in S.B. 3, Item 125, 2017 General Session and H.B. 2, Item 28, 2018 General Session as follows: \$6 million one-time in FY 2019, and \$3 million ongoing beginning in FY 2019.

Revenues	FY 2018	FY 2019	FY 2020
New Account Created By Legislation	\$0	\$9,000,000	\$3,000,000
Total Revenues	\$0	\$9,000,000	\$3,000,000

Enactment of this legislation could cost the Division of Finance \$1,800 one-time in FY 2019 and \$1,200 annually thereafter from the General Fund for maintenance of the Winter Sports Venue Grant Fund. Enactment could lead to grants awarded from the fund totaling \$9 million in FY 2019 and \$3 million annually thereafter if General Fund appropriations that are currently directed to Olympic Park Improvement in S.B. 3, Item 125, 2017 General Session and H.B. 2, Item 28, 2018 General Session are shifted to the grant fund. Cumulative expenditures over 10 years could be approximately \$39.3 million if the needs addressed in the Legislative Auditor General's report, "A Performance Audit of the Utah Olympic Legacy Foundation," are met.

Expenditures	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$1,200	\$1,200
General Fund, One-Time	\$0	\$600	\$0
New Account Created By Legislation	\$0	\$9,000,000	\$3,000,000
Total Expenditures	\$0	\$9,001,800	\$3,001,200

Net All Funds	\$0	\$(1,800)	\$(1,200)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.