



Fiscal Note

S.B. 1

2018 General Session
Higher Education Base Budget
by Vickers, E.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,040,323,500)	\$7,378,000	\$(1,032,945,500)

State Government

UCA 36-12-13(2)(b)

This bill transfers \$11,500,000 in FY 2019 from the Education Fund into the Performance Funding Restricted Account.

Revenues	FY 2018	FY 2019	FY 2020
Restricted Accounts and Funds	\$0	\$11,500,000	\$16,500,000
Total Revenues	\$0	\$11,500,000	\$16,500,000

This bill appropriates (\$277,500) from the Education Fund in FY 2018, plus \$1,866,635,600, including \$1,021,723,000 from the General and Education Funds for FY 2019. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$11,500,000 in FY 2019 from the Education Fund into the Performance Funding Restricted Account.

Expenditures	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$338,088,700	\$338,088,700
Education Fund	\$0	\$702,234,800	\$702,234,800
Education Fund, One-Time	\$(277,500)	\$(7,100,500)	\$0
Federal Funds	\$0	\$4,205,400	\$4,205,400
Dedicated Credits	\$0	\$819,538,100	\$819,538,100
Transfers	\$0	\$2,419,600	\$2,419,600
Other Financing Sources	\$0	\$1,745,800	\$1,745,800
Beginning Nonlapsing Balance	\$0	\$222,300	\$222,300
Restricted Accounts and Funds	\$0	\$16,781,400	\$21,781,400
Total Expenditures	\$(277,500)	\$1,878,135,600	\$1,890,236,100

Net All Funds	\$277,500	\$(1,866,635,600)	\$(1,873,736,100)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.