



Fiscal Note
S.B. 5 1st Sub. (Green)
 2018 General Session
 Retirement and Independent Entities Base
 Budget
 by Zehnder, B. (Zehnder, Brian.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$ (24,870,700)	\$ 748,000	\$ (24,122,700)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2018	FY 2019	FY 2020
Total Revenues	\$ 0	\$ 0	\$ 0

This bill appropriates \$8,601,100, including (\$750,000) from the General/Education Funds for FY 2018, plus \$49,993,500, including \$24,872,700 from the General/Education Funds for FY 2019. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. Additionally, this bill appropriates \$14,203,900 in FY 2019 for internal service fund operations (business-like activities).

Expenditures	FY 2018	FY 2019	FY 2020
General Fund	\$ 0	\$ 1,094,000	\$ 1,094,000
General Fund, One-Time	\$ 0	\$ 2,000	\$ 0
Education Fund	\$ 0	\$ 23,776,700	\$ 23,776,700
Education Fund, One-Time	\$ (750,000)	\$ 0	\$ 0
Federal Funds	\$ 0	\$ 4,054,000	\$ 4,054,000
Dedicated Credits	\$ (1,033,300)	\$ 16,875,600	\$ 16,875,600
Other Financing Sources	\$ (113,000)	\$ 0	\$ 0
Beginning Nonlapsing Balance	\$ 13,349,400	\$ 4,191,200	\$ 4,191,200
Closing Nonlapsing Balance	\$ (2,852,000)	\$ 0	\$ 0
Total Expenditures	\$ 8,601,100	\$ 49,993,500	\$ 49,991,500

Net All Funds	\$ (8,601,100)	\$ (49,993,500)	\$ (49,991,500)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.