

**Fiscal Note S.B. 21** 2018 General Session Public Safety and Firefighter Retirement Death Benefit Amendments by Mayne, K.



| General, Education, and Uniform School Funds |           |          | JR4-5-101 |
|--|-----------|----------|-----------|
|  | Ongoing   | One-time | Total     |
| Net GF/EF/USF (revexp.)                      | \$(2,000) | \$0      | \$(2,000) |

| State Government   |                            |                | UCA 36-12-13(2)(b) |  |  |  |
|--|----------------------------|----------------|--------------------|--|--|--|
| Enactment of this legislation likely   | will not materially impact | state revenue. |                    |  |  |  |
| Revenues   | FY 2018                    | FY 2019        | FY 2020            |  |  |  |
| Total Revenues   | \$0                        | \$0            | \$0                |  |  |  |
| Enactment of this legislation would likely increase the annual cost for firefighters by \$2,000. The<br>unfunded actuarial accrued liability is anticipated to increase by \$13,600.Expenditures $FY 2018$ $FY 2019$ $FY 2020$ |                            |                |                    |  |  |  |
| General Fund   | \$0                        | \$2,000        | \$2,000            |  |  |  |
| Total Expenditures   | \$0                        | \$2,000        | \$2,000            |  |  |  |
| Net All Funds  | \$0                        | \$(2,000)      | \$(2,000)          |  |  |  |

### Local Government

Enactment of this legislation would likely increase the actuarially determined contribution rates for affected local governments by between 0.03% and 0.14%, representing a total annual cost increase of \$87,000. The unfunded actuarial accrued liability is anticipated to increase by \$553,400 for affected local entities.

# Individuals & Businesses

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

# **Regulatory Impact**

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

# Performance Note

No performance note required for this bill

JR4-2-404

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UCA 36-12-13(2)(d)

### Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.