



Fiscal Note

S.B. 40

2018 General Session
 Workers' Compensation Dependent
 Benefit Amendments
 by Mayne, K.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(68,200)	\$0	\$(68,200)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation will likely not materially impact state revenue.

Revenues	FY 2018	FY 2019	FY 2020
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could increase Workers' Compensation Fund costs by 1.1% in the form of the state's workers' compensation premiums, paid out of the General Fund. Expected annual increase is dependent on projections for current workers' compensation premiums. In FY 2019, the expected cost to the Workers' Compensation Fund would be \$68,200, with future costs expected annually at a similar level.

Expenditures	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$68,200	\$68,200
Total Expenditures	\$0	\$68,200	\$68,200
Net All Funds	\$0	\$(68,200)	\$(68,200)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation will increase workers' compensation premiums for all local governments by 1.1%, or \$420,000 statewide. Workers' compensation insurance carriers are expected to pass through any increased costs to insured entities.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation will increase workers' compensation premiums for all businesses by 1.1%, or \$4.0 million statewide. Workers' compensation insurance carriers are expected to pass through any increased costs to insured entities.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.