



Fiscal Note

S.B. 104

2018 General Session
Talent Development and Retention
Strategy
by Millner, A.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(2,650,000)	\$(100,000)	\$(2,750,000)

State Government

UCA 36-12-13(2)(b)

null			
Revenues	<i>FY 2018</i>	<i>FY 2019</i>	<i>FY 2020</i>
Total Revenues	\$0	\$0	\$0
Enactment of this legislation could cost the Board of Regents \$100,000 one-time in FY 2019 and \$150,000 ongoing, beginning in FY 2019 for initial set-up costs and ongoing personnel and maintenance for the new incentive loan program established in this bill. The bill appropriates \$2,500,000 annually from the Education Fund for new incentive loans.			
Expenditures	<i>FY 2018</i>	<i>FY 2019</i>	<i>FY 2020</i>
Education Fund	\$0	\$2,650,000	\$2,650,000
Education Fund, One-Time	\$0	\$100,000	\$0
Total Expenditures	\$0	\$2,750,000	\$2,650,000
Net All Funds	\$0	\$(2,750,000)	\$(2,650,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.
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Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.
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Performance Note

JR4-2-404

Required of the Board of Regents and due by January 25, 2018
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.